

# Our Privacy Commitment

Duff & Phelps Utility and Corporate Bond Trust Inc. recognizes that protecting the privacy and security of the confidential personal information we collect about you is an important responsibility. The following information will help you understand our privacy policy and how we handle and maintain confidential personal information as we fulfill our obligations to protect your privacy. “Personal information” refers to the nonpublic financial information obtained by us in connection with providing you a financial product or service.

## Information We Collect

We collect personal information to help us provide customer service to our investors and fulfill legal and regulatory requirements. The type of information that we collect varies depending on whether you participate in the dividend reinvestment plan, and may include:

- Information about you that we receive from you, your broker or our transfer agent (such as your name, address and social security number); and
- Information about your transactions and relationships with us (such as the number of shares you own, any sales and purchases you make, whether you participate in the dividend reinvestment plan and, if so, your transactions under the plan).

## Information Disclosed In Administering Products and Services

We do not disclose personal information about current or former customers to non-affiliated third parties except as permitted or required by law. We do not sell any personal information about you to any third party. In the normal course of business, personal information may be shared with persons or entities involved in providing services on our behalf, including your broker, our transfer agent and other service providers and affiliates.

## Procedures to Protect Confidentiality and Security of Your Personal Information

We have procedures in place that limit access to personal information to those employees and service providers who need to know such information in order to perform business services on our behalf. We educate our employees on the importance of protecting the privacy and security of confidential personal information. We also maintain physical, electronic and procedural safeguards that comply with federal and state regulations to guard your personal information.

We will update our policy and procedures where necessary to ensure that your privacy is maintained and that we conduct our business in a way that fulfills our commitment to you. If we make any material changes in our privacy policy, we will make that information available to customers through [www.ducfund.com](http://www.ducfund.com) and/or other communications.