



Duff & Phelps Utility and Corporate Bond Trust

FACTS	WHAT DOES DUFF & PHELPS UTILITY AND CORPORATE BOND TRUST INC. DO WITH YOUR PERSONAL INFORMATION?
Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	<p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> ■ your social security number and address ■ the number of shares you own (if you hold shares in certificated form) ■ the number of shares you own in the dividend reinvestment plan (“DRIP”)(if you participate in the DRIP) ■ your purchases of shares through the DRIP (if you participate in the DRIP) ■ your withdrawals or sales of shares held in the DRIP (if you withdraw from the DRIP) <p>When you are <i>no longer</i> our customer, we continue to share your information as described in this notice.</p>
How?	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Duff & Phelps Utility and Corporate Bond Trust Inc. (“DUC”) chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does DUC share?	Can you limit this sharing?
For our everyday business purposes– Such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes– To offer our products and services to you	No	We don't share
For joint marketing with other financial companies–	No	We don't share
For our affiliates' everyday business purposes– Information about your creditworthiness	No	We don't share
For nonaffiliates to market to you	No	We don't share

Questions?	Call (800) 338-8214 or go to www.DUCfund.com
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Duff & Phelps Utility and Corporate Bond Trust

Who we are

Who is providing this notice?	Duff & Phelps Utility and Corporate Bond Trust Inc.
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What we do

How does DUC protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does DUC collect my personal information?	<p>We collect your personal information, for example, when you or your broker</p> <ul style="list-style-type: none"> ■ provide information to us or our transfer agent ■ enroll in the DRIP ■ automatically reinvest dividends through the DRIP ■ purchase additional shares through the DRIP ■ withdraw from the DRIP
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> ■ sharing for affiliates' everyday business purposes – information about your creditworthiness ■ affiliates from using your information to market to you ■ sharing for nonaffiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing.</p>

Definitions

Affiliates	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> ■ <i>DUC does not share with our affiliates</i>
Nonaffiliates	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> ■ <i>DUC does not share with nonaffiliates so they can market to you</i>
Joint marketing	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> ■ <i>DUC does not jointly market</i>